

## **CAPITAL PROJECTS FUNDS**

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**CAPITAL PROJECTS FUNDS** are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

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**SAFE NEIGHBORHOOD PARKS** - This fund is used to account for the receipt and expenditure of funds from the County's parks bond issue.

**CITY OF PROGRESS CAPITAL IMPROVEMENT** - This fund is used to account for expenditures related to miscellaneous capital projects.

**MoCA EXPANSION** - This fund is used to account for expenditures for improvements to the Museum of Contemporary Art, Inc. (MoCA), a component unit of the City. This fund was closed as of October 1, 2000 and monies previously being held in retainage payable were transferred to a liability account (retainage payable) in the General Fund.

**POLICE BUILDING** - This fund was established to account for expenditures to construct and equip the new police facilities. The building was dedicated on June 20, 1997. Currently, the fund is being used to account for capital improvements.

**TRANSPORTATION GAS TAX** - This fund is used to account for expenditures for implementing transportation related capital improvements. The local option gas tax is a county imposed tax, collected by the State of Florida, and distributed back to counties and municipalities based on the interlocal agreement in effect for that year.

# CITY OF NORTH MIAMI, FLORIDA

SCHEDULE D-1

## CAPITAL PROJECTS FUNDS COMBINING BALANCE SHEET

SEPTEMBER 30, 2001

(WITH COMPARATIVE TOTALS FOR SEPTEMBER 30, 2000)

	Safe Neighborhood <u>Parks</u>	City of Progress Capital <u>Improvement</u>	Police <u>Building</u>	Transportation <u>Gas Tax</u>	Totals <u>2001</u>	<u>2000</u>
<b><u>ASSETS</u></b>						
Cash and short-term investments	\$ -	\$ 1,297,064	\$185,616	\$ 401,844	\$1,884,524	\$ 443,383
Certificates of deposit	-	300,000	-	400,000	700,000	1,700,000
Receivables:						
Accrued interest and dividends	-	1,060	-	354	1,414	4,122
Intergovernmental	121,618	-	-	59,236	180,854	448,251
Due from other funds	-	93,389	-	-	93,389	200,000
Total assets	<u>\$ 121,618</u>	<u>\$ 1,691,513</u>	<u>\$185,616</u>	<u>\$ 861,434</u>	<u>\$2,860,181</u>	<u>\$2,795,756</u>
<b><u>LIABILITIES AND FUND BALANCES</u></b>						
Liabilities:						
Accounts payable	\$ 22,618	\$ -	\$ -	\$ -	\$ 22,618	\$ 11,918
Contracts payable - retainage	5,611	-	154,791	7,290	167,692	179,902
Due to other funds	93,389	174,956	-	-	268,345	503,020
Due to other governmental units	-	-	-	-	-	1,156
Total liabilities	<u>121,618</u>	<u>174,956</u>	<u>154,791</u>	<u>7,290</u>	<u>458,655</u>	<u>695,996</u>
Fund balances:						
Reserved for encumbrances	-	-	-	67,811	67,811	12,606
Unreserved:						
Designated-subsequent year's expenditures	-	1,516,557	30,825	786,333	2,333,715	2,087,154
Total fund balances	<u>-</u>	<u>1,516,557</u>	<u>30,825</u>	<u>854,144</u>	<u>2,401,526</u>	<u>2,099,760</u>
Total liabilities and fund balances	<u>\$ 121,618</u>	<u>\$ 1,691,513</u>	<u>\$185,616</u>	<u>\$ 861,434</u>	<u>\$2,860,181</u>	<u>\$2,795,756</u>

# CITY OF NORTH MIAMI, FLORIDA

SCHEDULE D-2

## CAPITAL PROJECTS FUNDS COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

FISCAL YEAR ENDED SEPTEMBER 30, 2001  
(WITH COMPARATIVE TOTALS FOR FISCAL YEAR ENDED SEPTEMBER 30, 2000)

	Safe Neighborhood <u>Parks</u>	City of Progress Capital <u>Improvements</u>	Police <u>Building</u>	Transportation <u>Gas Tax</u>	<u>Totals</u> <u>2001</u>	<u>2000</u>
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ 340,159	\$ 340,159	\$ 328,401
Intergovernmental	73,344	-	-	-	73,344	859,371
Other (including interest)	-	85,076	7,369	34,908	127,353	137,138
	<u>73,344</u>	<u>85,076</u>	<u>7,369</u>	<u>375,067</u>	<u>540,856</u>	<u>1,324,910</u>
Expenditures:						
Capital outlay	73,344	-	-	205,391	278,735	926,128
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>85,076</u>	<u>7,369</u>	<u>169,676</u>	<u>262,121</u>	<u>398,782</u>
Other financing sources (uses):						
Operating transfers in	-	325,350	-	4,192	329,542	-
Operating transfers out	-	(289,897)	-	-	(289,897)	(430,676)
Total other financing sources (uses)	<u>-</u>	<u>35,453</u>	<u>-</u>	<u>4,192</u>	<u>39,645</u>	<u>(430,676)</u>
Excess (deficiency) of revenue and other financing sources over expenditures and other uses	<u>-</u>	<u>120,529</u>	<u>7,369</u>	<u>173,868</u>	<u>301,766</u>	<u>(31,894)</u>
Fund balances, beginning	-	1,396,028	23,456	680,276	2,099,760	2,079,107
Prior period adjustment	-	-	-	-	-	52,547
Fund balances beginning, as restated	<u>-</u>	<u>1,396,028</u>	<u>23,456</u>	<u>680,276</u>	<u>2,099,760</u>	<u>2,131,654</u>
Fund balances, ending	<u>\$ -</u>	<u>\$ 1,516,557</u>	<u>\$30,825</u>	<u>\$ 854,144</u>	<u>\$2,401,526</u>	<u>\$2,099,760</u>

# CITY OF NORTH MIAMI, FLORIDA

SCHEDULE D-3

## CAPITAL PROJECTS FUNDS

### COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL - BUDGETARY BASIS

FISCAL YEAR ENDED SEPTEMBER 30, 2001

	<u>City of Progress Capital Improvement</u>			<u>Police Building</u>		
	(1)		Variance			Variance
	<u>Budget</u>	<u>Actual</u>	<u>Favorable</u>	<u>Budget</u>	<u>Actual</u>	<u>Favorable</u>
			<u>(Unfavorable)</u>			<u>(Unfavorable)</u>
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-
Other (including interest)	<u>62,150</u>	<u>85,076</u>	<u>22,926</u>	<u>7,000</u>	<u>7,369</u>	<u>369</u>
Total revenues	<u>62,150</u>	<u>85,076</u>	<u>22,926</u>	<u>7,000</u>	<u>7,369</u>	<u>369</u>
Expenditures:						
Capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>30,133</u>	<u>-</u>	<u>30,133</u>
Excess (deficiency) of revenues over expenditures	<u>62,150</u>	<u>85,076</u>	<u>22,926</u>	<u>(23,133)</u>	<u>7,369</u>	<u>30,502</u>
Other financing sources (uses):						
Operating transfers in	396,768	325,350	(71,418)	-	-	-
Operating transfers out	<u>(1,151,350)</u>	<u>(289,897)</u>	<u>861,453</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>(754,582)</u>	<u>35,453</u>	<u>790,035</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	<u>\$ (692,432)</u>	<u>\$120,529</u>	<u>\$ 812,961</u>	<u>\$(23,133)</u>	<u>\$7,369</u>	<u>\$ 30,502</u>
Appropriated beginning fund balance	<u>\$1,320,222</u>			<u>\$ 23,133</u>		

(1) \$627,790 budgeted as reserve for future appropriation.

(Continued)

# CITY OF NORTH MIAMI, FLORIDA

SCHEDULE D-3  
(Continued)

## CAPITAL PROJECTS FUNDS

### COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL - BUDGETARY BASIS

FISCAL YEAR ENDED SEPTEMBER 30, 2001

	<u>Transportation Gas Tax</u>			<u>Safe Neighborhood Parks</u>			<u>Totals</u>		
			Variance			Variance		Variance	
			Favorable	(2)		Favorable		Favorable	
	<u>Budget</u>	<u>Actual</u>	<u>(Unfavorable)</u>	<u>Budget</u>	<u>Actual</u>	<u>(Unfavorable)</u>	<u>Budget</u>	<u>Actual</u>	<u>(Unfavorable)</u>
Revenues:									
Taxes	\$ 332,700	\$340,159	\$ 7,459	\$ -	\$ -	\$ -	\$ 332,700	\$340,159	\$ 7,459
Intergovernmental	-	-	-	82,100	73,344	(8,756)	82,100	73,344	(8,756)
Other (including interest)	<u>26,000</u>	<u>34,908</u>	<u>8,908</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>95,150</u>	<u>127,353</u>	<u>32,203</u>
Total revenues	<u>358,700</u>	<u>375,067</u>	<u>16,367</u>	<u>82,100</u>	<u>73,344</u>	<u>(8,756)</u>	<u>509,950</u>	<u>540,856</u>	<u>30,906</u>
Expenditures:									
Capital outlay	<u>982,439</u>	<u>273,202</u>	<u>709,237</u>	<u>55,100</u>	<u>41,285</u>	<u>13,815</u>	<u>1,067,672</u>	<u>314,487</u>	<u>753,185</u>
Excess (deficiency) of revenues over expenditures	<u>(623,739)</u>	<u>101,865</u>	<u>725,604</u>	<u>27,000</u>	<u>32,059</u>	<u>5,059</u>	<u>(557,722)</u>	<u>226,369</u>	<u>784,091</u>
Other financing sources (uses):									
Operating transfers in	-	4,192	4,192	-	-	-	396,768	329,542	(67,226)
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,151,350)</u>	<u>(289,897)</u>	<u>861,453</u>
Total other financing sources (uses)	<u>-</u>	<u>4,192</u>	<u>4,192</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(754,582)</u>	<u>39,645</u>	<u>794,227</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	<u>\$(623,739)</u>	<u>\$106,057</u>	<u>\$ 729,796</u>	<u>\$ 27,000</u>	<u>\$ 32,059</u>	<u>\$ 5,059</u>	<u>\$(1,312,304)</u>	<u>\$266,014</u>	<u>\$ 1,578,318</u>
Appropriated beginning fund balance	<u>\$ 623,739</u>			<u>\$ -</u>					

(2) \$27,000 budgeted as reserve for future appropriation.